

Q1 FY2007 RESULTS

8 May 2007

Agenda

- Overview of Q1 performance
 - New product sales
 - Geographic review
 - LMA PacMed
- Financial Review
- Looking ahead

Sales of new products taking off



LMA CTrach™

Generated net sales of US\$0.8 million



LMA StoneBreaker™

Generated sales of US\$0.4 million



LMA Supreme™

- Launched end February 2007
- Will significantly strengthen LMA's competitive position

Geographic review

United States

- Continued aggressive price discounting in a competitive environment
- LMA continues to hold strong positions with all major GPOs
- Regained lost accounts from competitors
- The McGrath® video laryngoscope has been well received
 - US\$0.4 million in sales recorded in Q1
- Strong demand for LMA CTrach™

LMA maintains price premium and market leadership

Geographic review

International

- 20% increase in sales
- LMA PacMed achieved strong sales growth in Q1 FY2007 over Q1 FY2006
- New markets
 - Sales to Russia, China, India have commenced
 - New distributors have been appointed

LMA PacMed

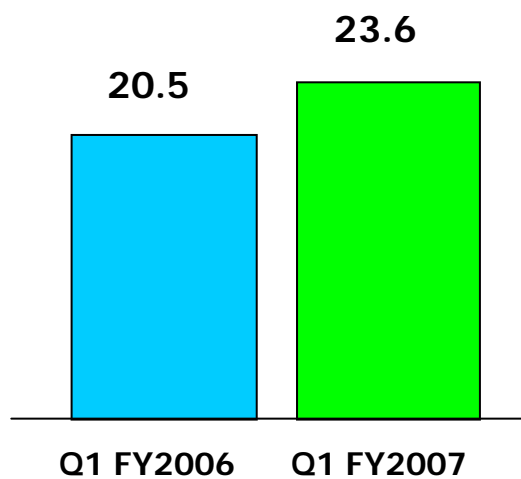
- Additional 50% acquired in LMA PacMed for US\$9.7 million
 - 60% of consideration in cash (US\$5.8 million)
 - 40% in new LMA shares to be issued at S\$0.88 per share
- LMA has an option to acquire the remaining 20% within five years
Acquisition is in line with Group's strategy to increase direct sales capability to serve as a platform to introduce new products
- This is a strategic acquisition and will have a positive impact on LMA's sales and profit growth

Financial Review

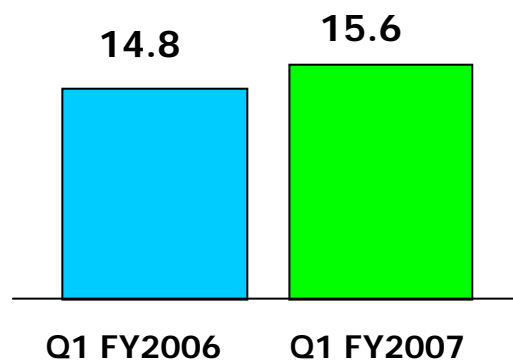
For first quarter of the financial year ending
31 December 2007

Positive sales growth in Q1

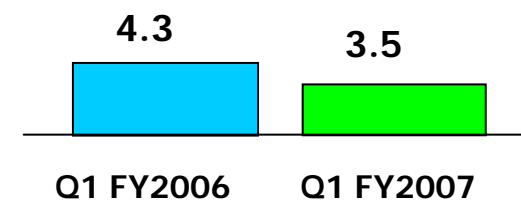
NET SALES



GROSS PROFIT

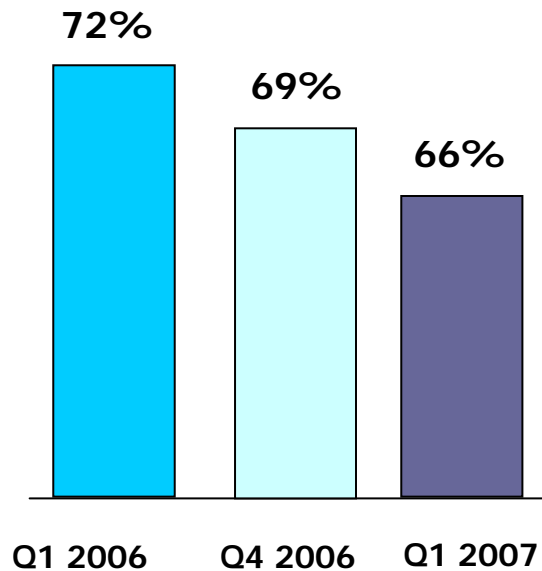


NET INCOME



GROSS MARGINS

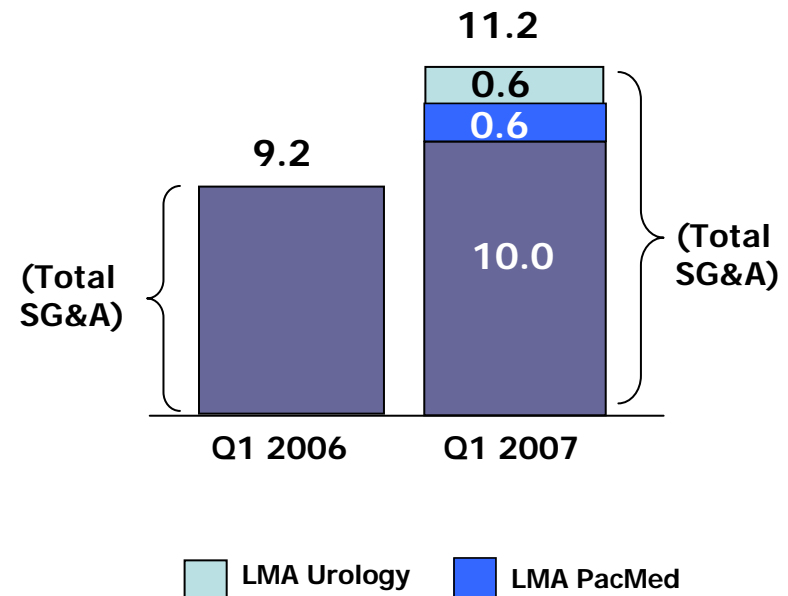
Lower margins partly due to changes in product mix and one-time transition impact of LMA PacMed's inventory on consolidation



Source: Company Financials

SELLING, GENERAL & ADMINISTRATIVE EXPENSES

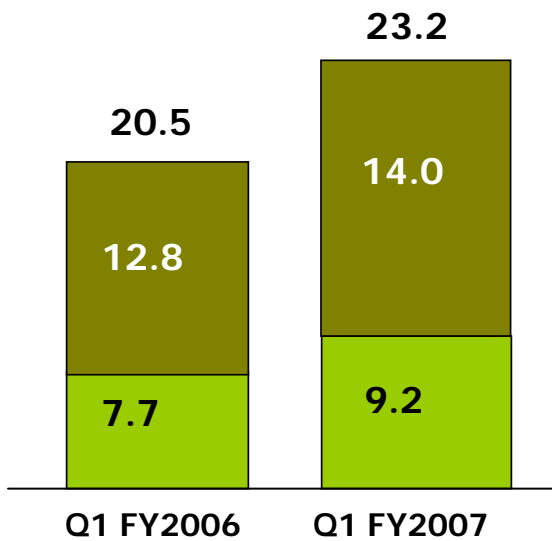
SG&A excl LMA Urology 18% ▲



Laryngeal mask sales

BY GEOGRAPHY

Total net sales 14% ▲



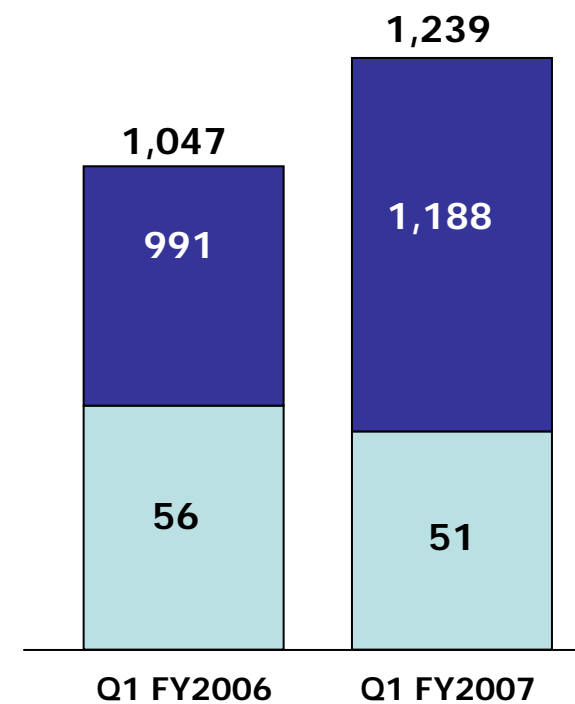
BY PRODUCT

Single-use sales 16% ▲



UNIT SALES

Single-use sales 20% ▲



United States Rest of World

Single-use laryngeal masks Reusable laryngeal masks Other

Source: Company Financials (US\$million)

Source: Company Financials ('000)

Developments in FY2007

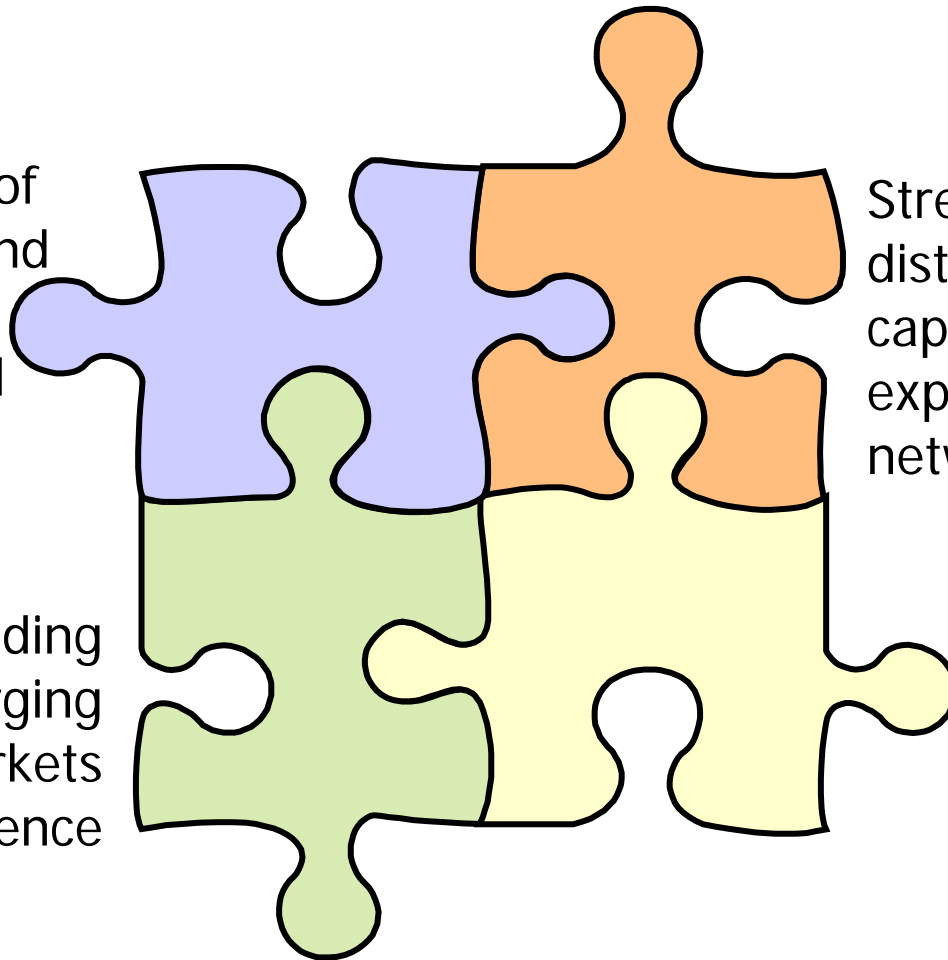
Looking ahead

- LMA remains positive about sales and profit growth
- Newly launched LMA Supreme™ to provide strong competitive advantage
 - key tool to increase penetration of ET tube market
- Continue to add necessary sales management resources to support sales and distribution growth strategies in established and the emerging markets
- Accounting treatment for the existing LMA PacMed inventory will continue to impact margins in Q2, but benefits of this acquisition will be fully realised in second half FY2007
- Continue to expand distribution network and sales resources to keep sales momentum of LMA StoneBreaker™

Clear strategy for growth

Acquisitions of synergistic and innovative products and businesses

Building emerging markets presence



Strengthen distribution capabilities and expand direct sales network

Leverage on strong brand name and premium product offering

Thank You