



## LMA International NV

**3 August 2009**

### **Announcement to the Singapore Exchange**

Mainboard-listed LMA International NV (“LMA”) would like to announce the following transactions:

#### **LMA increases stake in LMA Urology Limited**

Pursuant to the sale and purchase agreement with Duliver International Limited (“Duliver”) announced in February 2006 relating to the acquisition of the LMA StoneBreaker™, LMA has acquired an additional 12.5% stake in LMA Urology Limited (“LMA Urology”) from Duliver for a consideration of US\$1.1 million (Euro 0.8 million). This latest investment follows the initial investment of US\$3.84 million (Euro 3.2 million) for the 50% stake in LMA Urology.

LMA sees strong growth potential for the LMA StoneBreaker™, on the back of the exclusive global sales and distribution agreement with Cook Medical announced earlier this year.

This acquisition will not have a material impact on the Group’s earnings per share and net tangible assets for the financial year ending 31 December 2009. None of the Directors or controlling shareholders of LMA has any interest, direct or indirect, in the transaction.

#### **LMA expands direct sales network to Italy**

As part of its decision to expand its direct sales network to Italy, LMA has entered into a sale and purchase agreement with Venner Capital S.A. to acquire its wholly-owned subsidiary Italia Medical Systems SRL (“Italia Medical”), an established sales group based in Verona, for a consideration of Euro 0.74 million (US\$1.05 million). At the same time, it has terminated its laryngeal mask distribution agreement for Italy with Orthofix SRL and will commence direct distribution through Italia Medical from 1 October 2009.

Italy’s healthcare system has been rated as the second best in the world by the World Health Organisation and is the third largest market for medical devices in Europe after Germany and France. The acquisition of Italia Medical is in line with LMA’s strategy to increase its direct sales network internationally and provides a strategic platform to enhance its market share in Europe. This acquisition will accord LMA an immediate sales infrastructure in Italy and distribution rights to Italia Medical’s portfolio of anaesthesia products.

This transaction is not expected to have a material impact on LMA’s earnings per share and net tangible assets for the current financial year.

The Audit Committee is of the view that this transaction is on normal commercial terms and is not prejudicial to the interest of LMA’s shareholders. Mr Robert Gaines-Cooper, Group Chairman of LMA, is currently Chairman of Venner Capital S.A., and Mrs Jane Gaines-Cooper is a founder director of Venner Group. Mr David Curtis-Bennett, Director of LMA, is a board member of Venner and Venner Capital S.A..

Save as disclosed above, none of the other directors has any interest, direct or indirect, in the transaction.

**LMA International NV**

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**About LMA**

Incorporated in the Netherlands Antilles in 1998, LMA listed on the Mainboard of the Singapore Exchange in March 2005. LMA designs, develops, markets and distributes medical equipment, principally the LMA™ laryngeal mask airway range of supraglottic airway management devices. These devices are used by physicians to allow respiration, provide ventilation to, and support the airway of patients undergoing surgical procedures and life-saving interventions. Since its first product, the LMA Classic™, was approved by the FDA for use in the United States in 1991, LMA's growth has been driven by the development of innovative products, geographic expansion, and increased customer awareness of the LMA™ laryngeal mask airway as an alternative airway management device. LMA has established a leading position in this growing market.

LMA has an office in Jersey, Channel Islands, and subsidiaries in Singapore, Bonn, Germany, San Diego, California and Melbourne, Australia. DBS Bank and Credit Suisse were the Joint Global Coordinators and Joint Bookrunners for the Initial Public Offering of shares in LMA. For more information, visit [www.lmanv.com](http://www.lmanv.com).