



LMA International NV

(Incorporated in the Netherlands Antilles)

11 December 2009

Announcement to the Singapore Exchange

REMINDER OF EXTRAORDINARY GENERAL MEETING AND SHAREHOLDER INFORMATION MEETING

The Board of Directors of LMA International N.V. (the "Company") wish to remind shareholders of the Company (the "Shareholders") of the extraordinary general meeting (the "EGM") of the Company to be convened on 21 December 2009, to be held at 52, Neptunusweg, Willemstad, Curaçao, Netherlands Antilles at 10.00 a.m., for the purpose of seeking approval from the Shareholders for the proposed Shareholders' Mandate for Interested Person Transactions (the "Shareholders' Mandate"). Details of the Shareholders' Mandate are set out in the circular dated 4 December 2009 (the "Circular") which has been despatched to Shareholders.

The Company will be holding an information meeting on 15 December 2009 at 35 Joo Koon Circle, Singapore 629110 at 11.00 a.m., prior to the EGM. The Information Meeting will provide the Board of Directors an opportunity to appraise Shareholders and Depositors of information regarding the proposed Shareholders' Mandate and for Shareholders and Depositors to ask questions in respect of the proposed Shareholders' Mandate.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Circular.

SHAREHOLDERS' MANDATE

The Shareholders' Mandate will enable the Company to continue to enter into agreements with Forefront Medical Technology Pte Ltd ("FMT"). These agreements are entered in the ordinary course of business of the Company. They include agreements for the supply of laryngeal masks, accessories, assembly services and components, acquisition of product development services and the acquisition of moulds and associated tooling, which are core components for the Company's business in single use laryngeal masks, which account for approximately 60 per cent. of the Company's business.

As set out in the Circular, the Directors who are independent for the purposes of the proposed Shareholders' Mandate (the "Independent Directors") are of the view that entering into the agreements with FMT will enhance the efficiency of the Group and is in the best interest of the Company. Further details of the benefits to the Company in continuing to transact with FMT are set out in the Circular.

CONSEQUENCES OF NON-APPROVAL OF THE SHAREHOLDERS' MANDATE

If the Shareholders' Mandate is not approved at the EGM, the Company's business will be interrupted as it will not be able to continue to enter into further transactions with FMT. As FMT is the Company's

sole supplier of all the Company's single-use laryngeal mask devices which account for approximately 60 per cent. of the total revenue of the Company, this would severely affect the performance of the Company's business.

Under the listing rules of the Singapore Exchange Securities Trading Limited, the Company is not able to carry out transactions amounting to an aggregate value equal to, or more than 5 per cent. of its last audited net tangible assets with the same interested person (the "5% Limit") without the approval of shareholders being sought for each transaction. As the Company has to date utilised almost the maximum amount under the 5% Limit, the Company will have to convene a meeting to seek shareholders' approval for each additional transaction with FMT if the Shareholders' Mandate is not approved. This will substantially increase the administrative time and expense incurred to convene such meetings and will adversely affect the efficiency and performance of the Company's business.

The Company is currently in the process of setting up its own manufacturing operations in Malaysia to manufacture key products within the Company's laryngeal mask range, which is expected to commence in early 2011. With its own manufacturing capabilities, the Company will be less dependent on FMT to manufacture its products in the future.

APPROVAL OF THE SHAREHOLDERS' MANDATE

It is of vital importance to the Company that Shareholders vote in favour of the Shareholders' Mandate and approve the proposed Shareholders' Mandate at the upcoming EGM in order to enable the Company to continue its normal business without disruption while seeking to implement new strategies to help improve its performance and rebuild shareholder value.

In light of the foregoing, the Independent Directors wish to seek the support of Shareholders to vote in favour of the Shareholders' Mandate as this would be in the best interest of the Company.

LODGMET OF PROXY FORMS

Please note that your completed proxy form must be lodged at or sent to the office of the Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., in Singapore at 3 Church Street #08-01, Samsung Hub, Singapore 049483, by 10.00 am on 19 December 2009, not less than 48 hours before the time of the EGM.

BY ORDER OF THE BOARD

Robin Sims
Company Secretary
LMA International N.V.

LMA International NV

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